

QUALIFIED CHARITABLE DISTRIBUTIONS

How to give tax-free if you're 72 years old

WHY YOU SHOULD GIVE A QCD

- Qualified Charitable Distribution (QCD) amounts can be used to satisfy age 72 Required Minimum Distributions (RMD)
- Giving QCDs could potentially wipe out or reduce the amount your Social Security is being taxed
- SEP and SIMPLE IRAs are generally not eligible

WAYS TO TAKE YOUR RMD



INCOME



- Hits your tax return and you will pay taxes
- Could also make your Social Security taxable

VS.



QCD



- Does not hit your tax return
- Satisfies RMD requirement

HOW TO GIVE A QCD

- You must make a transfer (which is tax-free!) directly from your IRA to a qualified charitable organization
- You can give up to \$100,000 a year

HOW TO GIVE POSTHUMOUSLY

- A qualified charitable organization may be named as an IRA beneficiary & your assets will pass directly to them (outside probate process)



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